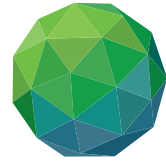


# GCF SPOTLIGHT

## ASIA-PACIFIC

as of 20 July 2022



GREEN  
CLIMATE  
FUND

The Green Climate Fund (GCF) is the world's largest climate finance fund dedicated to supporting developing countries to mitigate and adapt to climate change.

### GCF FUNDING (USD)

**3.7b**

GCF funding\*

**13.1b**

Co-financing

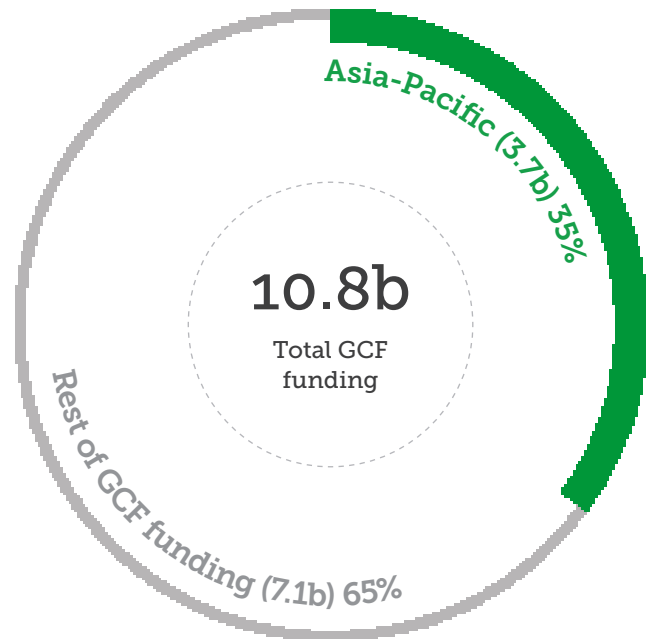
**83**

Total **approved GCF projects**, including 10 multiregional projects

**69**

Projects under implementation

### GCF GLOBAL PORTFOLIO (USD)



### DIRECT ACCESS ENTITIES

|                |                 |
|----------------|-----------------|
| AEPC           | MFEM_COK        |
| BT FEC         | NABARD          |
| China_CDM_Fund | NCDDSecretariat |
| DBP            | NRSP            |
| FDB            | NTNC            |
| FECO           | PKSF            |
| IDCOL          | PTSMI           |
| IDFCBank       | SIDBI           |
| IEISL          | SPC             |
| JSBank         | SPREP           |
| KDB            | TDBM            |
| Kemitraan      | VDB             |
| KOICA          | XacBank         |
| Landbank       | YesBank         |
| MCT            |                 |

### READINESS SUPPORT

**188**

Total **number** of readiness grants **approved**

**133.8**  
USD million

Total **value** of readiness grants **approved**

**146**

Total **number** of readiness grants **disbursed**

**67.4**  
USD million

Total **value** of readiness grants **disbursed**

Go to [www.greenclimate.fund/about/partners/ae](http://www.greenclimate.fund/about/partners/ae) for more information on Accredited Entities and the GCF projects they support.

## ADVANCING CLIMATE ACTION AND ACCELERATING RESILIENT RECOVERY

The Green Climate Fund in collaboration with its many diverse partners supports developing countries to realize their climate ambitions through a range of projects that include climate-smart farming, renewable energy, energy efficient infrastructure, green transport, ecosystem services, and natural resource conservation, among others. In the context of COVID-19, GCF can also help countries design climate-friendly

stimulus measures that revive economies while fostering green, resilient recovery. Many GCF-financed initiatives, such as the examples below, can achieve this dual objective – enhancing climate action while delivering strong socioeconomic co-benefits, including job creation, poverty alleviation, increased food security, improved air and water quality, more resilient infrastructure and other positive development impacts.

### FEATURED – CASE STUDIES



#### Partnership with Mongolian bank empowers MSMEs to go green

Mongolia's XacBank is the first commercial bank in a developing country to partner with GCF and capitalise on its long-term concessional loan and grant instruments to mainstream climate change across its loan portfolio. A business loan programme for greenhouse gas emissions reduction is one of three approved GCF funding proposals in Mongolia that cut carbon emissions by providing affordable financing. GCF is supporting XacBank to make renewable energy and energy-efficient technologies more commercially feasible for micro-, small-, and medium-sized enterprises (MSMEs) by providing long-term and affordable credit lines. GCF's climate finance could provide much needed liquidity to green MSMEs impacted by the COVID-19 pandemic. This will have a far-reaching effect in Mongolia as MSMEs make up more than 90 per cent of national businesses. At least 50 per cent of GCF's financial support is going to women-led MSMEs.



#### Powering a zero-emissions transit system in Pakistan

In Karachi, one of the most densely populated cities in the world, public transport is provided by informal, paratransit vehicles, which tend to be old and poorly maintained, leading to high fuel consumption, increased emissions, air pollution and health and safety issues. A GCF-financed initiative with ADB will establish a 30 kilometer, fully segregated bus rapid transit (BRT) system operated with the world's first biomethane hybrid bus fleet. The innovative project includes a dedicated biogas plant covering 100 per cent of the fuel demand, last mile connectivity via bikes and e-pedicabs, and a flood-proofed road. GCF has played an instrumental role by covering the investment capital required to take on the risk and complexity of producing biogas from cattle waste and running hybrid buses. The BRT will carry 320,000 passengers daily and prevent 2.6 million tonnes of CO<sub>2</sub> emissions, benefiting 1.5 million people.



#### Strengthening the resilience of smallholder farmers in Vietnam

In Vietnam's central highlands and south-central coast regions, where much of the population relies on agriculture and water resources for their livelihoods, climate change-induced water insecurity and hydro-meteorological hazards are reducing crop productivity. As the country's largest perennial crop zone, the regions are also important for food security and nutrition. A GCF-funded project aims to empower vulnerable smallholders to manage increasing climate risks to agricultural production by securing water provision, supporting farmers to adopt climate-resilient practices, and strengthening access to agro-climate information, credit and markets. This initiative with UNDP will use GCF financing to focus on women, ethnic minorities, and poor farmers, with the aim of empowering them and improving their capacity to adapt to climate-driven rainfall variability and drought. The project will enhance an irrigation infrastructure initiative by leveraging GCF funding to ensure the poor's connection to the infrastructure.

### USEFUL – LINKS

GCF fosters transformative impact in developing countries by unlocking the power of climate-friendly investment for low-emission, climate resilient development. To achieve maximum impact, GCF catalyses funds, multiplying the effect of its initial financing by opening markets to new investments and de-risking projects to make them bankable.

List of projects



Themes



### CONTACT

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