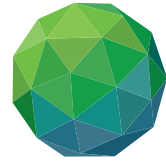


GCF SPOTLIGHT

LEAST DEVELOPED COUNTRIES (LDCs)

as of 20 July 2022



GREEN
CLIMATE
FUND

The Green Climate Fund (GCF) is the world's largest climate finance fund dedicated to supporting developing countries to mitigate and adapt to climate change.

GCF FUNDING (USD)

3.0b

GCF funding*

6.3b

Co-financing

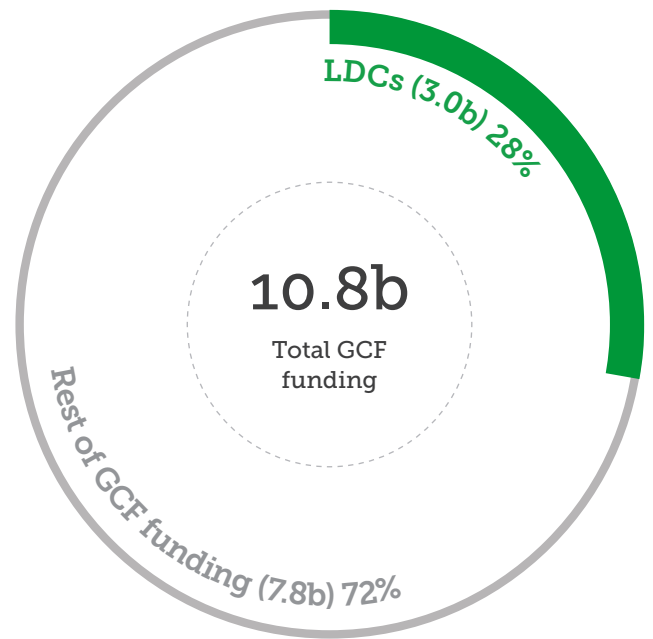
81

Total **approved GCF projects**, including 10 multiregional projects

61

Projects under implementation

GCF GLOBAL PORTFOLIO (USD)



DIRECT ACCESS ENTITIES

AEPC	IICA
AWB	KOICA
BOAD	LBA
BTSEC	MOE_RWA
CCCCC	MoFEC
CDB	MWE_UGA
CRDB	NCDDSecretariat
CSE	NTNC
DBSA	OSS
DBZ	PKSF
FNEC	SPC
IDCOL	

READINESS SUPPORT

175

Total **number** of readiness grants **approved**

132.5
USD million

Total **value** of readiness grants **approved**

139

Total **number** of readiness grants **disbursed**

68.5
USD million

Total **value** of readiness grants **disbursed**

Go to www.greenclimate.fund/about/partners/ae for more information on Accredited Entities and the GCF projects they support.

ADVANCING CLIMATE ACTION AND ACCELERATING RESILIENT RECOVERY

The Green Climate Fund in collaboration with its many diverse partners supports developing countries to realize their climate ambitions through a range of projects that include climate-smart farming, renewable energy, energy efficient infrastructure, green transport, ecosystem services, and natural resource conservation, among others. In the context of COVID-19, GCF can also help countries design climate-friendly

stimulus measures that revive economies while fostering green, resilient recovery. Many GCF-financed initiatives, such as the examples below, can achieve this dual objective – enhancing climate action while delivering strong socioeconomic co-benefits, including job creation, poverty alleviation, increased food security, improved air and water quality, more resilient infrastructure and other positive development impacts.

FEATURED – CASE STUDIES



Solar microgrids bring affordable electricity to rural Haiti

Solar-powered microgrids are the least costly and most resilient and climate-friendly method of quickly delivering reliable energy services in rural areas. In southern Haiti, GCF and the Nordic Environment Finance Corporation are building 22 community-scale solar plus battery storage micro-grids in areas where no grid power exists. Using a “feminist electrification” approach to microgrid development and operations, the project will provide affordable and reliable 24/7 access to modern energy services, accompanied by technical assistance to build the capacity of women as microgrid entrepreneurs and customers. The project provides an opportunity to highlight how solar energy, combined with storage, smart controls, and customer participation—from design to consumption—can efficiently deliver affordable, high-quality energy services. GCF funding is essential for crowding in the necessary levels of project debt and equity, enabling this innovative clean energy project model to be replicated.



Empowering coastal communities and women in Bangladesh

The increasing frequency and severity of natural hazards, such as cyclones, storm surges, and sea-level rise, is accelerating saltwater intrusion into the freshwater resources of the coastal belt of Bangladesh. Saltwater intrusion causes changes to soil and water chemistry, species composition and ecosystem services. This adversely affects the productivity of freshwater dependent agriculture and, in turn, people’s livelihoods, as well as the availability and quality of drinking water among vulnerable populations. This project with UNDP will strengthen the adaptive capacity of coastal communities, particularly women, to cope with the impacts of climate-induced salinity. GCF support is crowding in public and private sector financing and mobilizing community-level investments to sustain long-term drinking water supply solutions. This project’s community-based approach empowers highly vulnerable people, specifically women and girls, and empowers the former as ‘change agents’ who can plan, implement, and manage climate-resilient water supply.



Crowding in private sector funding for conservation in Madagascar

In Madagascar, one of the countries most vulnerable to climate change, deforestation is a source of greenhouse gas emissions (GHG) and degraded ecosystem services, despite a landscape dominated by forests. In addition, many small-scale farmers practice slash-and-burn agriculture. Given the country’s lack of capital for financing conservation activities and sustainable agribusinesses, GCF’s pivotal role is to be a bridge between largescale investors and vulnerable communities. GCF and Conservation International are preparing poor smallholders to overcome barriers and access private sector investment. Funds will be leveraged through the issuing of a pioneering Green/Climate Bond. All returns and profits will be re-invested to capitalise a Climate Change Trust Fund for Madagascar. This will enable sustained investment in landscape-level adaptation and mitigation measures to enhance smallholders’ resilience, reduce GHG emissions, and channel private finance into climate-smart investments in agriculture and renewable energy.

USEFUL – LINKS

GCF fosters transformative impact in developing countries by unlocking the power of climate-friendly investment for low-emission, climate resilient development. To achieve maximum impact, GCF catalyses funds, multiplying the effect of its initial financing by opening markets to new investments and de-risking projects to make them bankable.

List of projects



Themes



CONTACT

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